

Table Appendix: Economic Survey Summer 2021

**Table 1. Key forecast figures**

	2020 EUR bn	2018	2019	2020	2021**	2022**	2023**
		change in volume, %					
GDP at market prices	238	1.3	1.3	-2.7	2.6	2.8	1.6
Imports	84	5.6	2.2	-6.6	4.3	5.3	3.3
<b>Total supply</b>	<b>322</b>	<b>2.5</b>	<b>1.5</b>	<b>-3.8</b>	<b>3.1</b>	<b>3.5</b>	<b>2.0</b>
Exports	85	1.4	6.7	-6.6	4.7	6.3	3.6
Consumption	178	1.8	1.1	-2.6	2.9	2.3	1.0
private	120	1.8	0.7	-4.8	3.0	3.7	2.0
public	58	1.8	2.0	2.3	2.8	-0.6	-1.1
Investment	56	3.5	-0.9	-3.1	0.5	2.9	2.8
private	45	3.0	-1.6	-4.6	0.0	3.7	4.3
public	11	6.0	2.3	3.4	2.6	-0.5	-3.2
<b>Total demand</b>	<b>321</b>	<b>2.4</b>	<b>1.7</b>	<b>-3.8</b>	<b>3.4</b>	<b>3.8</b>	<b>2.4</b>
domestic demand	235	2.7	-0.2	-2.7	3.0	2.9	1.9

**Table 2. Other key forecast figures**

	2018	2019	2020	2021**	2022**	2023**
GDP, EUR bn	234	240	238	249	260	269
Services, change in volume, %	2.1	1.5	-3.0	2.9	3.2	1.3
Industry, change in volume, %	-2.8	2.6	-2.2	3.4	3.6	2.1
Labour productivity, change, %	-1.3	0.2	-0.7	1.4	2.0	1.0
Employed labour force, change, %	2.8	1.0	-1.5	1.1	1.0	0.6
Employment rate, %	70.7	71.6	70.7	71.7	72.5	73.0
Unemployment rate, %	7.4	6.7	7.7	7.4	6.9	6.6
Consumer price index, change, %	1.1	1.0	0.3	1.8	1.5	1.7
Index of wage and salary earnings, change, %	1.7	2.1	1.8	2.4	2.5	2.5
Current account, EUR bn	-4.3	-0.8	0.7	-0.1	0.3	0.4
Current account, relative to GDP, %	-1.8	-0.3	0.3	-0.1	0.1	0.2
Short-term interest rates (3-month Euribor), %	-0.3	-0.4	-0.4	-0.5	-0.5	-0.4
Long-term interest rates (10-year govt. bonds), %	0.7	0.1	-0.2	0.0	0.1	0.2

**Table 3. Key forecast figures for the medium term**

	2019	2020	2021**	2022**	2023**	2024**	2025**
GDP at market prices, change in volume, %	1.3	-2.7	2.6	2.8	1.6	1.3	1.2
GDP, EUR bn	240	238	249	260	269	277	286
Consumer price index, change, %	1.0	0.3	1.8	1.5	1.7	1.8	1.9
Unemployment rate, %	6.7	7.7	7.4	6.9	6.6	6.4	6.3
Employment rate, %	71.6	70.7	71.7	72.5	73.0	73.3	73.5
General government net lending, relative to GDP, %	-1.0	-5.4	-4.3	-2.6	-1.9	-1.5	-1.4
Central government	-1.1	-5.6	-4.7	-2.7	-2.1	-1.9	-1.9
Local government	-1.3	0.1	-0.3	-0.8	-0.6	-0.5	-0.5
Wellbeing services counties					-0.2	-0.2	-0.2
Social security funds	1.4	0.1	0.8	0.9	1.1	1.1	1.2
Structural balance, relative to GDP, %	-1.2	-3.3	-3.0	-2.2	-1.6	-1.4	-1.4
General government gross debt, relative to GDP, %	59.5	69.2	71.7	72.1	73.5	74.3	74.8
Central government debt, relative to GDP, %	44.3	52.6	55.6	55.9	57.2	57.9	58.2
Output gap, % of potential output <sup>1</sup>	0.2	-3.6	-2.3	-0.8	-0.4	-0.2	0.0

<sup>1</sup> Estimated according the method developed jointly by the EU Commission and Member States